

PensioenPEILING

→ NEWS ABOUT YOUR PENSION AND PENSION FUND

Pensions and pension entitlements are increasing by 1.27%

On 28 November 2024, we decided to increase pensions by 1.27% in 2025. We try to increase your pension each year so that it can rise partly in line with the increase in the cost of living. At the same time, we take into account the financial health of the fund and the interests of all the members. This 1.27% increase is the result of careful consideration, because we don't just look at what is possible right now but also at what is needed for a smooth transition to the new pension system in 2026. ←

If you would like to know more about this increase, go to www.koopvaardij.nl/en/indexation2025. You can find more information about our financial situation by going to www.koopvaardij.nl/en/about-us/financial-situation.

The division between the partner's pension on a build-up basis and the partner's pension on a risk basis has been changed

We provide a surviving dependants' pension for your partner and children, if any, for if you pass away. There is a partner's pension for your partner. You build up part of the partner's pension during your employment. Another part is insured on a risk basis. In 2025, you will build up more partner's pension than last year; the risk-based part will increase. The total partner's pension remains the same during your membership of the pension scheme. ←

You can read exactly how this works on our website. Go to www.koopvaardij.nl/en/pensionscheme2025.

The definition of the membership period and the start of membership has changed

Not everyone is in permanent employment with an employer. Some people have their own separate business, i.e. they are self-employed (in Dutch: zelfstandig). However, they can only be recognised as actually self-employed if a number of conditions are met. The Dutch Tax and Customs Administration intends checking up on this more strictly from 2025. That means that someone may be required to become an employee of an employer, perhaps even with retroactive effect. This may also affect our pension fund. In our pension scheme rules, we have therefore amended the explanation of when exactly someone is a member. ←

You can find the rules at www.koopvaardij.nl/en/member/downloads.

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The arrangements for the new pension scheme have been finalised

The new Dutch Future Pensions Act [Wet toekomst pensioenen - Wtp] came into force on 1 July 2023. It means that every pension scheme needs to change, including that of Bpf Koopvaardij. The social partners – i.e. the representatives of the employees and employers together – have been busy recently making arrangements about the new pension scheme. Those arrangements have now been finalised, and are set out in the 'transition plan'. ←

You can find the arrangements at www.koopvaardij.nl/en/transition-plan. You can read the entire transition plan there and also a summary with the main arrangements for each target group.

How much is your pension?

My Koopvaardij is your secure personal pension environment at Bpf Koopvaardij (deelnemer.koopvaardij.nl/login). You log in with DigiD or eIDAS and you can see your personal pension situation immediately. What can you arrange yourself in My Koopvaardij?

- View your pension post in 'Mijn berichten' ('My messages').
- Indicate whether you would like to receive your post digitally in future. To do that, enter your e-mail address and indicate your choice at Postvoorkeuren ('Postal preference').
- Apply for your pension digitally.
- You can use the pension planner to calculate what effect the various pension options can have on your pension.
- You can see what your partner and children, if any, will receive when you pass away. You can see the level of the partner's and orphan's pension immediately.
- Request a transfer of pension that you have built up at your previous employer(s). ←

Key figures for the pension scheme 2025

	2025	2024
Pension build-up*	1.657%	1.657%
Pension contribution*	25.9%	25.9%
Maximum pensionable annual salary	€ 111,230.10 (€ 304.74 per day)	€ 104,083.08 (€ 284.38 per day)
State pension offset [Franchise] (<i>State pension [AOW] threshold amount over which no pension is built up</i>)	€ 17,595.20 (€ 48.21* per day)	€ 16,708.71 (€ 45.65* per day)
Retirement age	67	67
Partner's pension in the event of your passing away:**		
• Annual build-up	33.8%	48.9%
• Annual part on a risk basis	36.2%	21.1%

* The stated percentage is calculated on your pensionable salary minus the state pension offset.

** The stated percentages are calculated on the occupational retirement pension that you are building up until you turn 67 at the latest. ←

You can find more information about the various terms at www.koopvaardij.nl/en/member/definitions.

Amended pension entitlement rules in the event of taking the life of the member/former member or pensioner (or complicity in this)

Up to now, a partner or child in such a situation was entitled to the pension built up until the day prior to the death. We have amended this for the situation where there is intent or complicity. In such a case, there is no longer any entitlement to a partner's or orphan's pension. ←

Pension scheme rule changes 2025

We have made a number of changes to the pension scheme rules. They apply to the following:

- 2025 key figures;
- calculation factors and years;
- the definition of the membership period and the start of membership has been made broader;
- the division between the partner's pension on a build-up basis and on a risk basis has been changed;
- the pension entitlement rules in the event of taking the life of the member/former member or pensioner (or complicity in this).

We explain some of these matters in greater detail in this PensioenPeiling newsletter. You can also find more information at www.koopvaardij.nl/en/pensionscheme2025.

Rules

You can find all the pension scheme rules at www.koopvaardij.nl under 'Downloads – Documenten – Reglementen en statuten' (Dutch only). You can also request the pension scheme rules by phoning our Service Desk on +31 (0)88 007 9899. ←